FOOTINGS

FRAMINGS

FOUNDATIONS

PATHWAYS

INVESTING

Get Inspired by the Time Value of Money
Understand Retirement Vehicles

SPENDING

Tools & Services To Manage & Build Wealth
Take Control of Large Purchase Planning

CREDIT

Create Your Credit Persona
Leverage Loans To Finance Goals

PROTECTION

Manage Risk With Insurance
Prevent or Recover From Fraud

BUDGETING 1

Budget To Build Wealth

Track & Adjust Your Budget

SAMPLE

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Decisions, Decisions

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ICEBREAKER ACTIVITY

DECISIONS, DECISIONS

If you had an extra $50 to spend, how would you spend the money? Circle one item in each of the pairs.

Hobbies | Giving
Social activities | Clothes
Savings | Sports & recreation
Education | Clothes
Food | Sports & recreation
Giving | Personal appearance
Savings | Hobbies
Education | Sports & recreation
Food | Hobbies
Personal appearance | Food
Social activities | Giving
Personal appearance | Clothes
Savings | Giving
Hobbies | Clothes
Food | Giving

Car | Education
Savings | Social activities
Hobbies | Sports & recreation
Food | Social activities
Sports & recreation | Clothes
Clothes | Giving
Hobbies | Social activities
Giving | Sports & recreation
Car | Savings
Social activities | Sports & recreation
Car | Personal appearance
Personal appearance | Savings
Giving | Car
Food | Savings
Hobbies | Car

Social activities | Education
Car | Food
Personal appearance | Social activities
Clothes | Car
Hobbies | Personal appearance
Car | Sports & recreation
Education | Savings
Personal appearance | Sports & recreation
Education | Hobbies
Clothes | Food
Giving | Education
Clothes | Savings
Social activities | Car
Personal appearance | Education
Education | Food

How many of each of the items did you circle?

____ Savings
____ School expenses
____ Food
____ Hobbies
____ Clothes
____ Social activities
____ Sports & recreation
____ Personal appearance
____ Giving
____ Car

Rank the items in order of importance to you.

1. ____
2. ____
3. ____
4. ____
5. ____

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Laying the Foundation

WEALTH

SAVINGS PLANS

NET WORTH

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Wealth

Create a personal definition of wealth that connects to your life goals

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What Does It Mean To Be Wealthy?

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Net Worth

Assets — Liabilities = **Net worth**

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Dream Setting

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Goals

SHORT-TERM
LESS THAN A YEAR

INTERMEDIATE-TERM
1-5 YEARS

LONG-TERM
5+YEARS

SMART Goals

S	Specific	What will I achieve or who will benefit? Why is this important?
M	Measurable	How much? How many? How will I know when it is done?
A	Attainable	Is this goal something I can actually reach?
R	Relevant	Is this something I really want?
T	Time-based	By what date must this goal reached?

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EXAMPLE SMART GOALS

It's not enough to just say you have a goal. You have to make a plan to attain the goal. We are more likely to achieve our goals if we make them SMART. Below is an example of how a goal can be improved by applying the SMART Goals process.

INITIAL GOAL: Buy a new smartphone.

Specific
Save enough money to buy a smartphone that I need for school and work.

Measurable
I must save $500 to purchase the smartphone I need.

Attainable
With the money I am currently earning by helping my uncle on weekends, I will be able to reach my goal.

Relevant
I need a phone that keeps a charge longer so I can complete school assignments and have more responsibilities at work.

Time-Based
I will save enough money to buy a new smartphone within six weeks from now.

SMART GOAL: Within six weeks, I will earn $500 by working for my uncle to buy the newest generation smartphone I need for school and work.

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Lifeline Goal Setting

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