

### CREDIT

Create Your Credit Persona  
Leverage Loans To Finance Goals



### INVESTING

Get Inspired By The Time Value Of Money  
Understand Retirement Vehicles



### BUDGETING 2

Budget To Build Wealth  
Adjust And Track Your Budget



### PROTECTION

Manage Risk With Insurance  
Understand Or Recover From Fraud



### SPENDING

Tools And Services To Manage And Build Wealth  
Take Control Of Large Purchase Spending

# Laying the Foundation



Budgeting should be undertaken with the goal of building personal wealth based on needs versus wants rather than “getting rich.”



An effective savings plan relies on setting realistic goals and thoughtful prioritization of money coming in and expenses going out.



Net worth is a snapshot of your overall financial situation, whereas your cash flow shows activity for a fixed period.

LAYING THE FOUNDATION

**DREAM SETTING**

## Dream Setting



# Building the Strategy



**BUDGET TRACKING**



**BUDGET OPTIMIZING**



**MANAGING THE UNEXPECTED**

# Budget Tracking

Learn how to develop a budget tracking system that's right for you



# Budgeting Tips To Ensure Success

1

Identify what's important

2

Be goal oriented

3

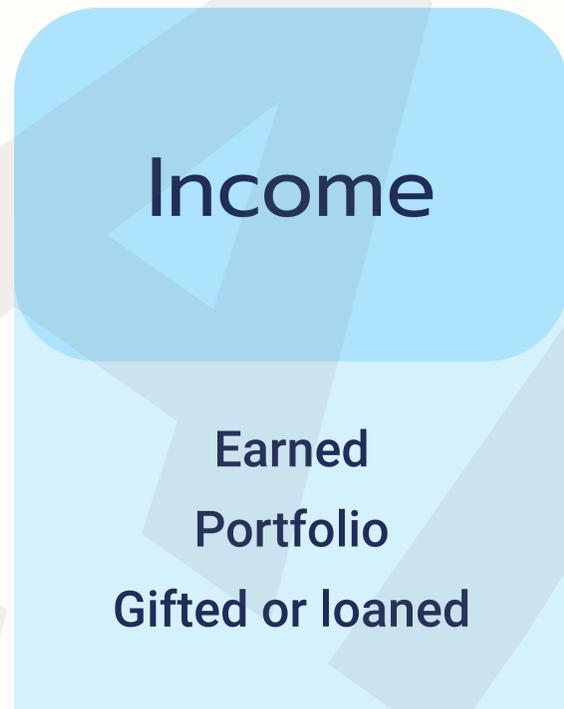
Include savings

4

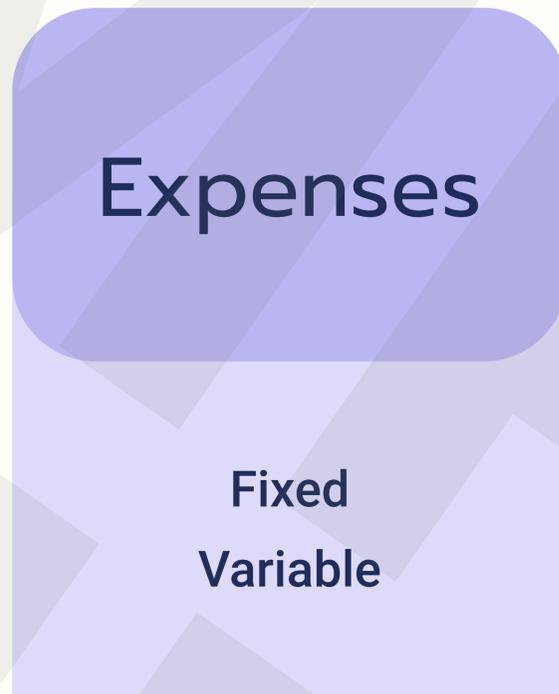
Live your wealthy life  
you have defined



# Budgeting Components



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# Income

<b>Earned</b>	Job Consulting Operating a business
<b>Portfolio</b>	Stock returns Bond returns Rental income
<b>Gifted/ Loaned</b>	Birthday Holiday celebration Student loans while in school



# Prioritizing Savings

## Saving Towards

Emergency fund  
Financial independence  
SMART Goals

## Making Saving Automatic

Your paycheck  
Directly from your bank account  
Other tools



# Prioritizing Spending



What is most important to me?



What value does it align with?



Is there a substitute that might cost less?



# Fixed Expenses

# Variable Expenses

 Rent

 Car insurance

 Loan payments

 Phone bill

Food

Gas

Clothing

Taxes

Fun



# Categorizing Expenses



# How To Start A Budget

Be sure to account for your savings plan!

Choose a budgeting tool



Choose a time period



Project your income and expenses



Calculate incomes minus expenses

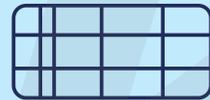


Income needs to exceed expenses



# Budgeting Tools

Spreadsheet



Pen and paper



Online/Mobile



Accounting software

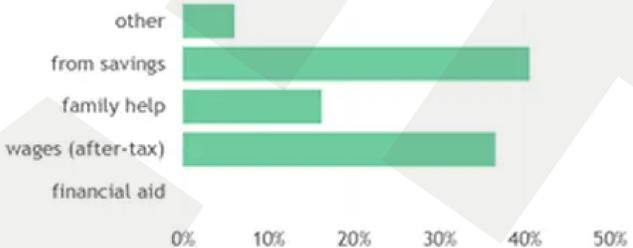


# Microsoft Excel

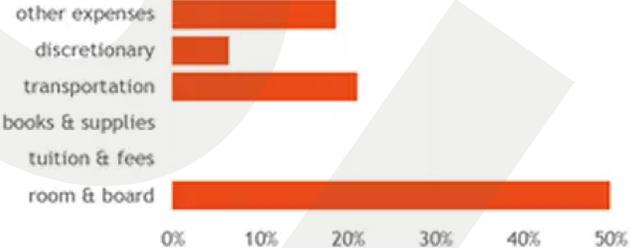


## Monthly College Budget

january income:  
\$1,225



january expenses:  
\$1,056



### CASH FLOW



### JAN

Monthly Cash After Expense	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Cash Flow	169	69	192	199	204	(771)	124	154	(721)	109
Cumulative Cash Flow	169	238	430	629	833	62	186	340	(381)	(272)

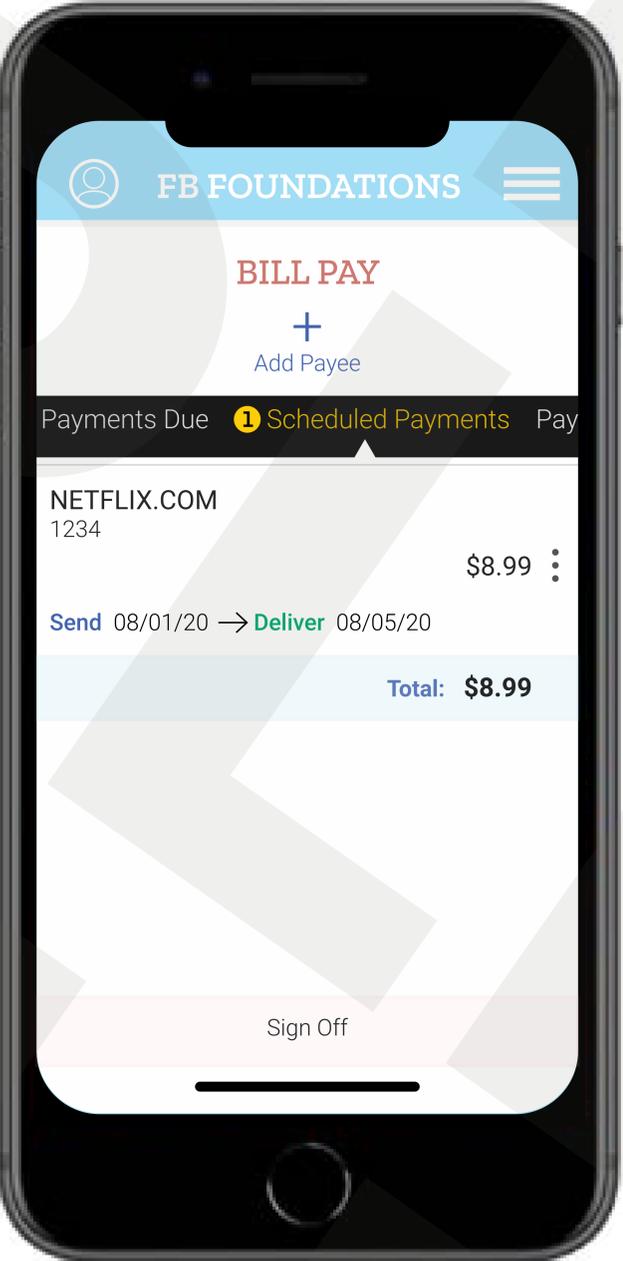
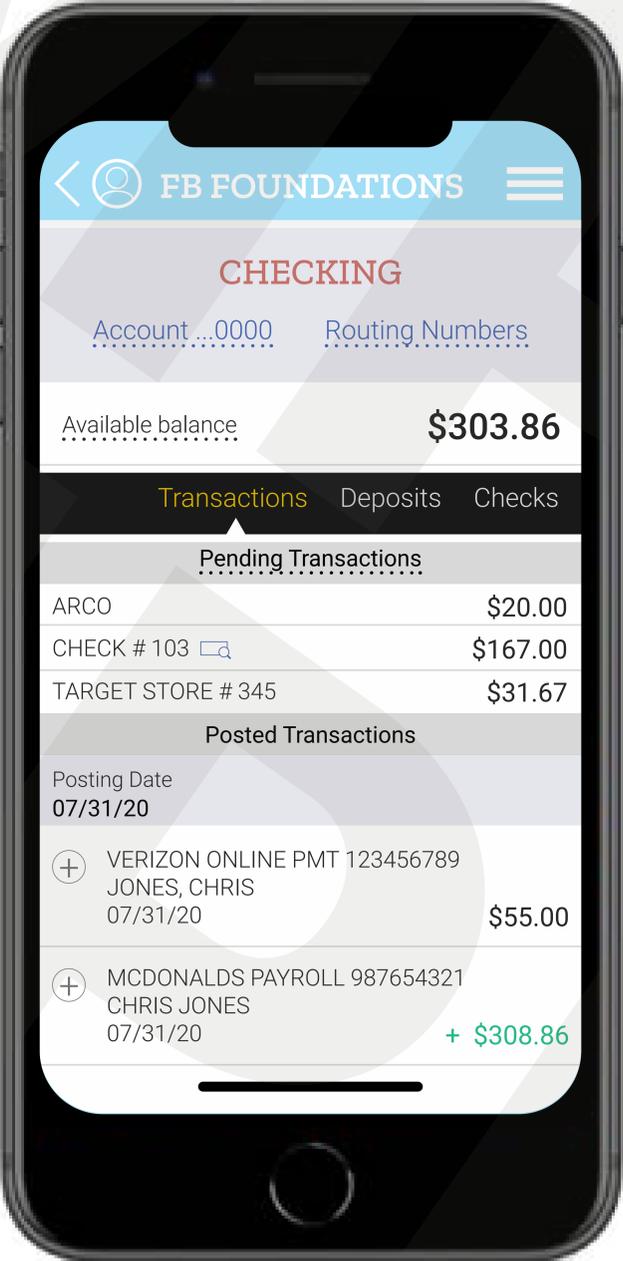
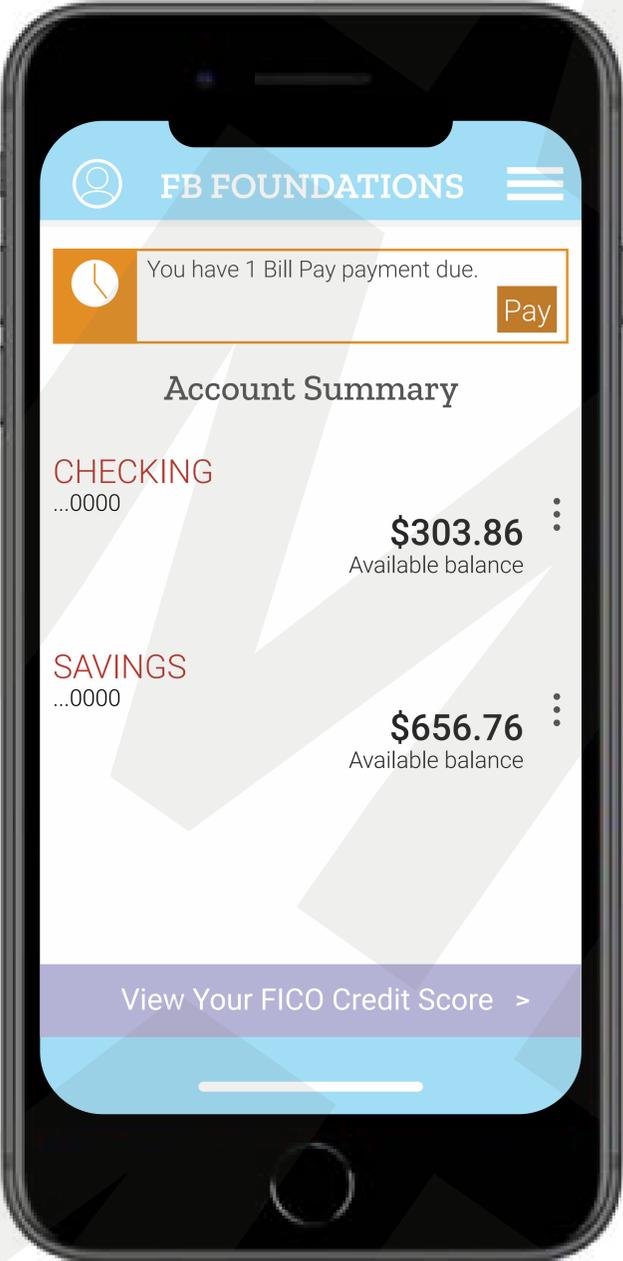
MONTHLY INCOME	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Financial aid (grants, scholarships, loans) paid to you	-	-	750	750	750	750	750	750	750	750



**Do you have other ways to track your money?**



# Reconciling



# Non-Monetary Contributors



WORKBOOK ACTIVITY

# BUDGET CATEGORIZATION

