



FINANCIAL BEGINNINGS

FOUNDATIONS

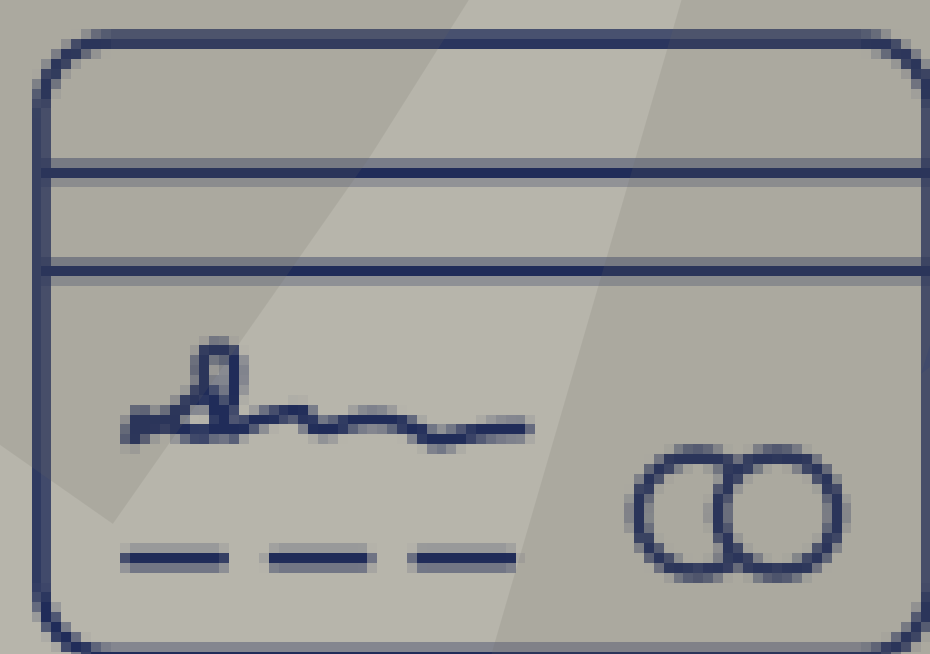
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BUILDING THE STRATEGY

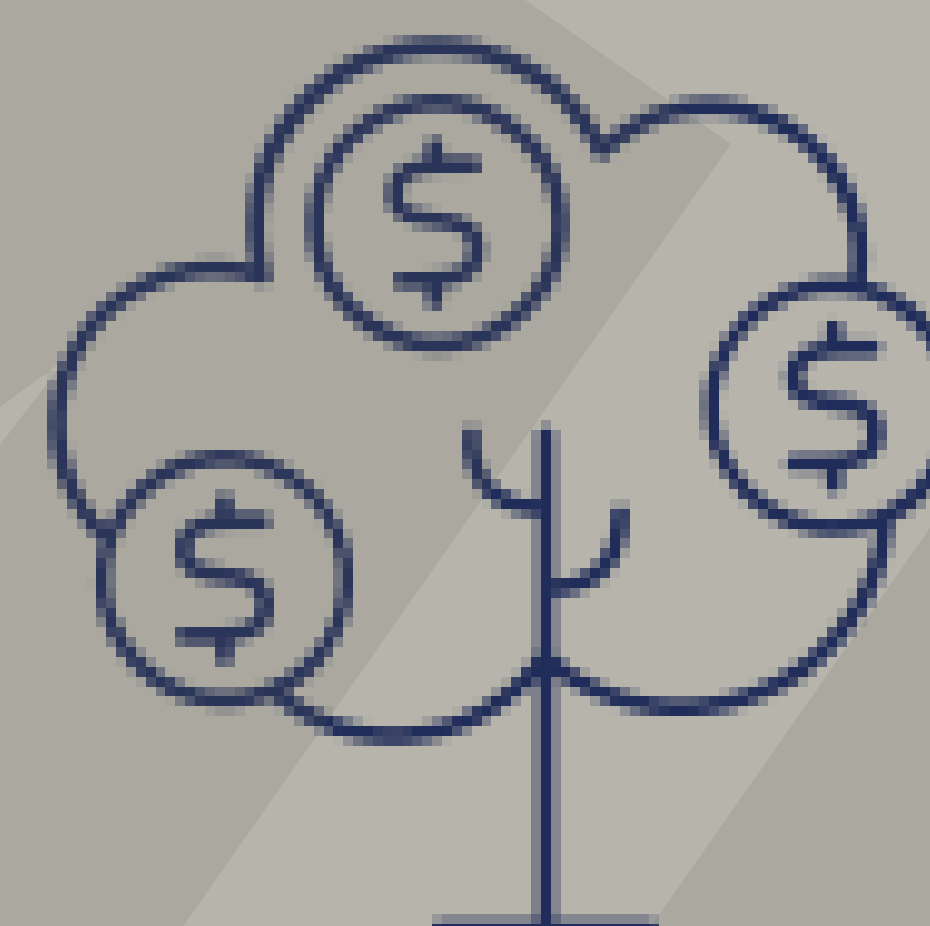


BUDGETING

Track and Adjust Your Budget



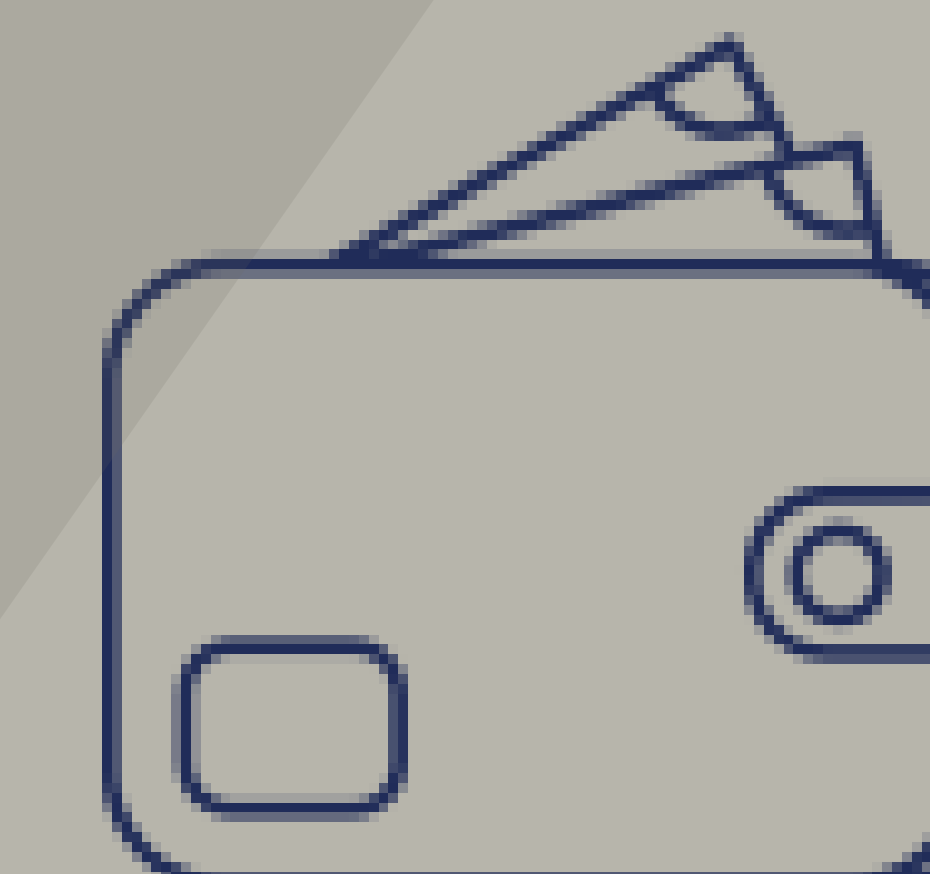
CREDIT



INVESTING



PROTECTION



SPENDING

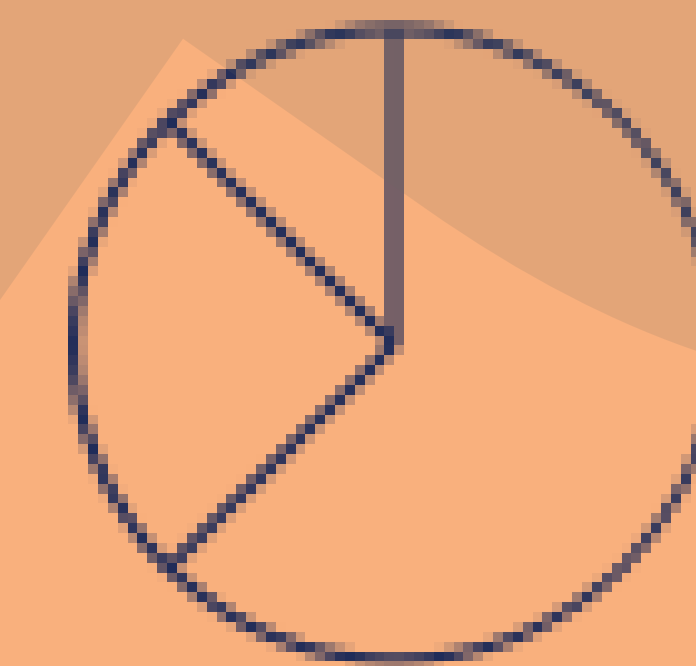
Laying the Foundation



Budgeting should be undertaken with the goal of building personal wealth based on needs versus wants rather than “getting rich.”



An effective savings plan relies on setting realistic goals and thoughtful prioritization of money coming in and expenses going out.



Net worth is a snapshot of your overall financial situation, whereas your cash flow shows activity for a fixed period.

LAYING THE FOUNDATION

DREAM SETTING

Dream Setting



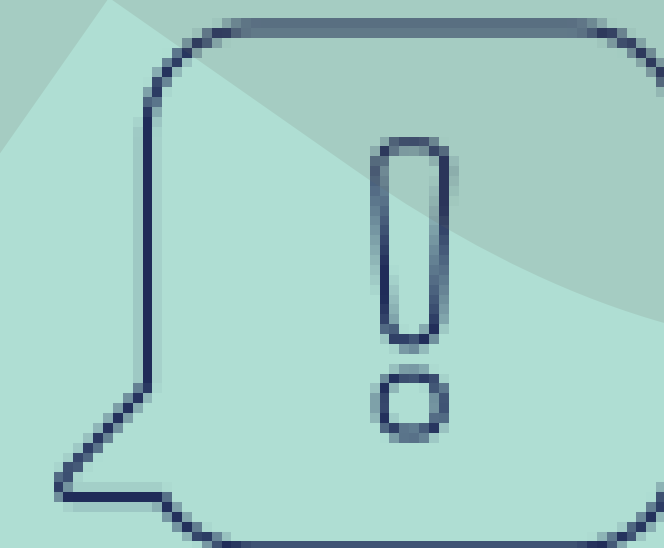
Building the Strategy



BUDGET TRACKING



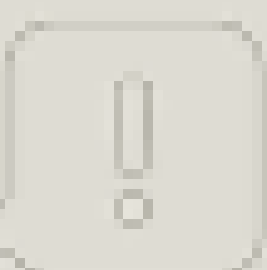
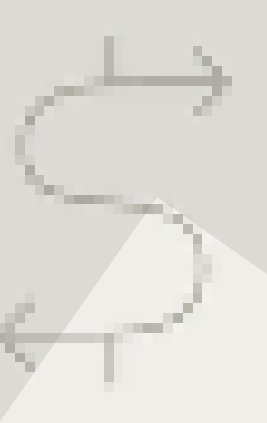
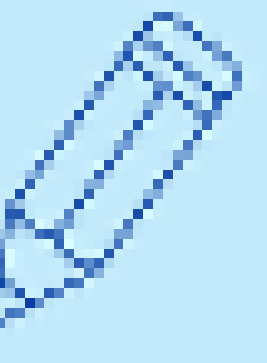
BUDGET OPTIMIZING



MANAGING THE
UNEXPECTED

Budget Tracking

Learn how to develop a budget tracking system that's right for you



Budgeting Tips To Ensure Success

1

Identify what's important

2

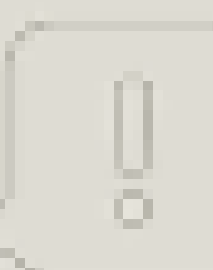
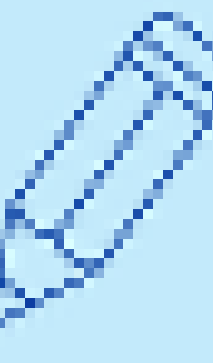
Be goal oriented

3

Include savings

4

Live your wealthy life
you have defined



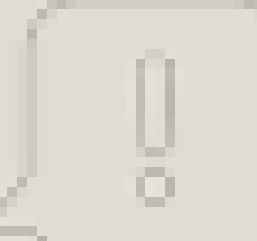
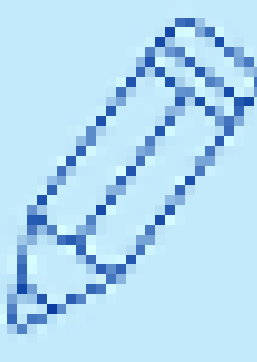
Budgeting Components



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Income

Earned

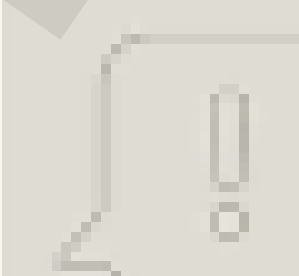
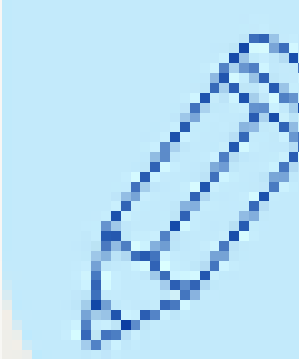
Job
Consulting
Operating a business

Portfolio

Stock returns
Bond returns
Rental income

Gifted/ Loaned

Birthday
Holiday celebration
Student loans while in school



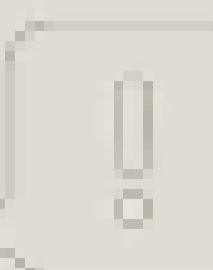
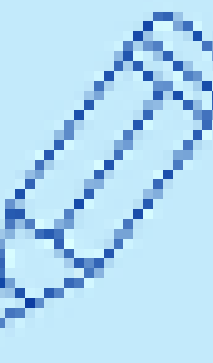
Prioritizing Savings

Saving Towards

Emergency fund
Financial independence
SMART Goals

Making Saving Automatic

Your paycheck
Directly from your bank account
Other tools



Prioritizing Spending



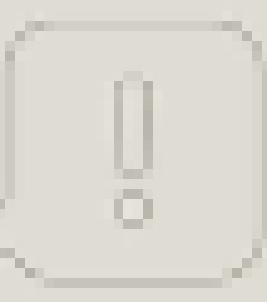
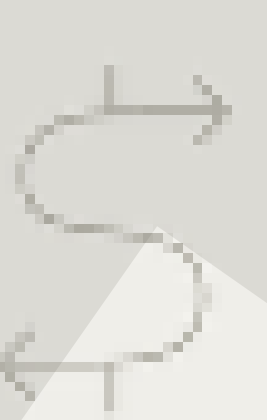
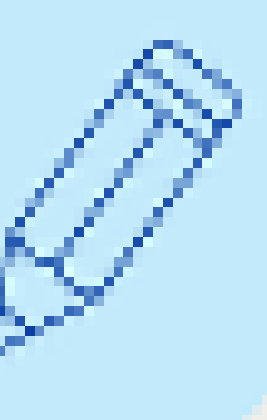
What is most important to me?



What value does it align with?



Is there a substitute that might cost less?



Fixed Expenses



Rent



Car insurance



Loan payments



Phone bill

Variable Expenses

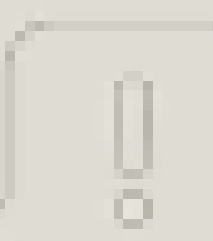
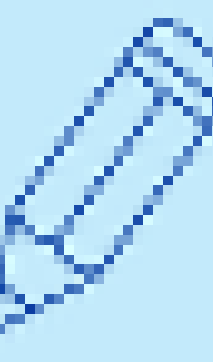
FOOD

GAS

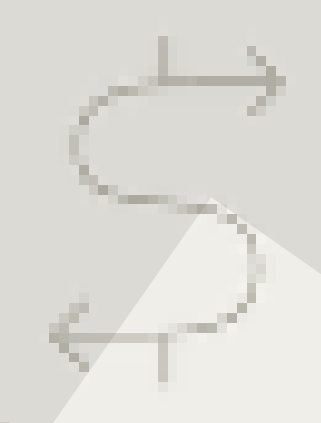
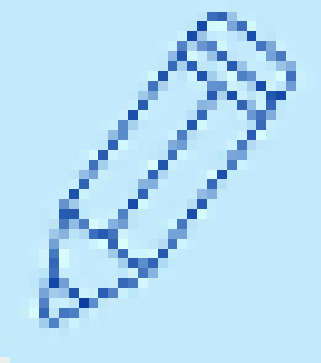
CLOTHING

TAXES

FUN



Categorizing Expenses



How To Start A Budget

Be sure to account for your savings plan!

Choose a budgeting tool



Choose a time period



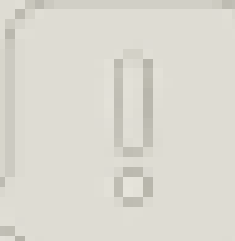
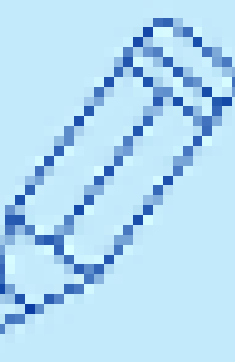
Project your income and expenses



Calculate incomes minus expenses

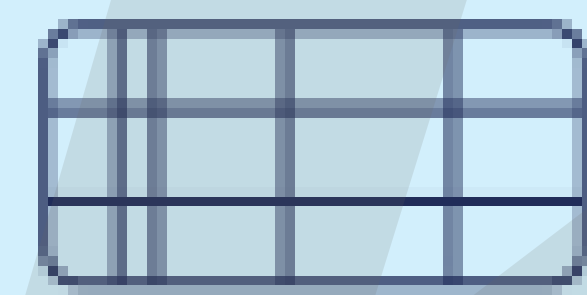


Income needs to exceed expenses



Budgeting Tools

Spreadsheet



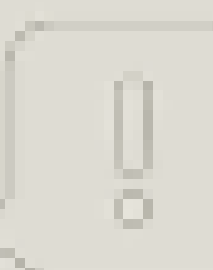
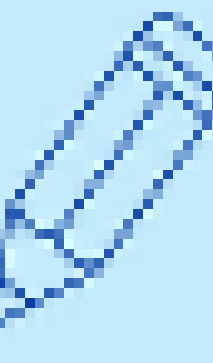
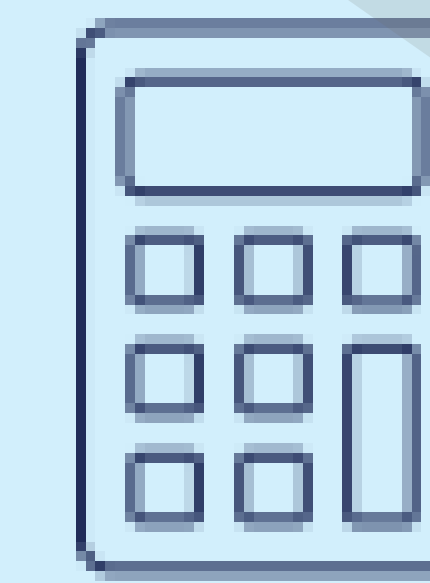
Pen and paper



Online/Mobile



Accounting software

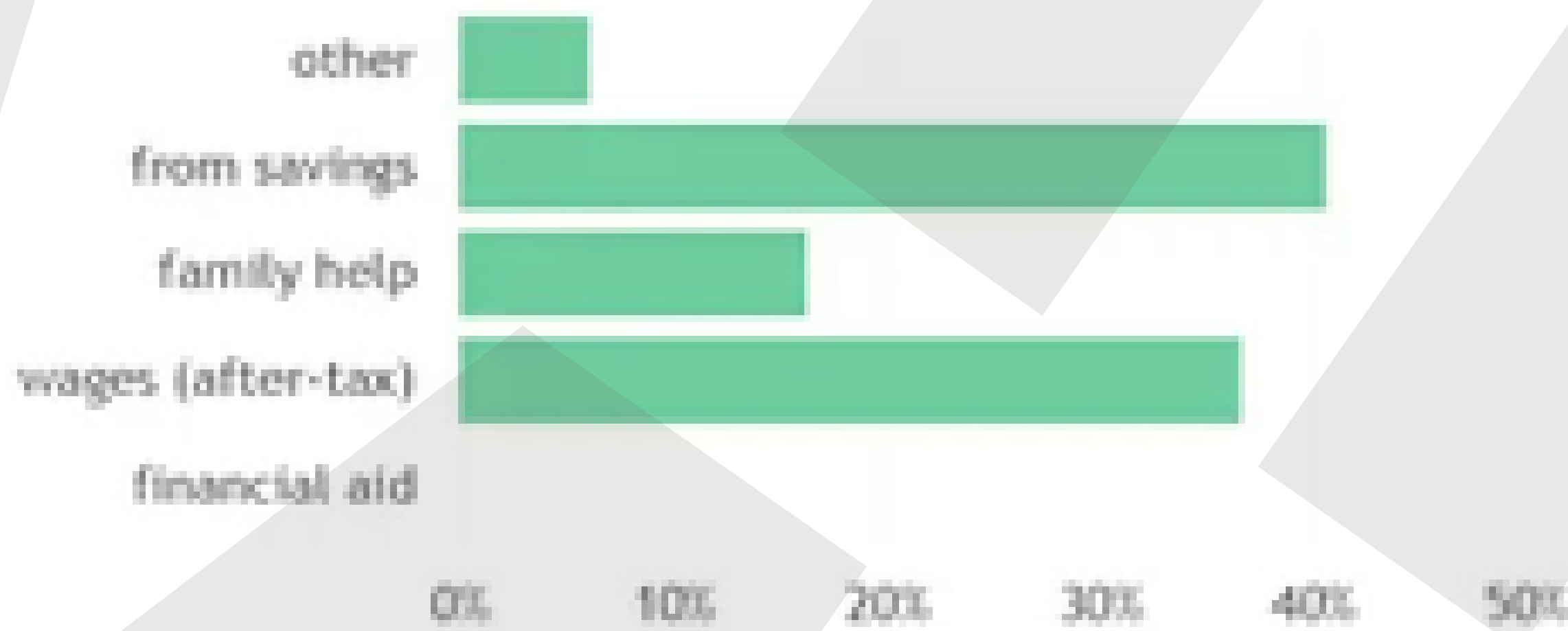


Microsoft Excel

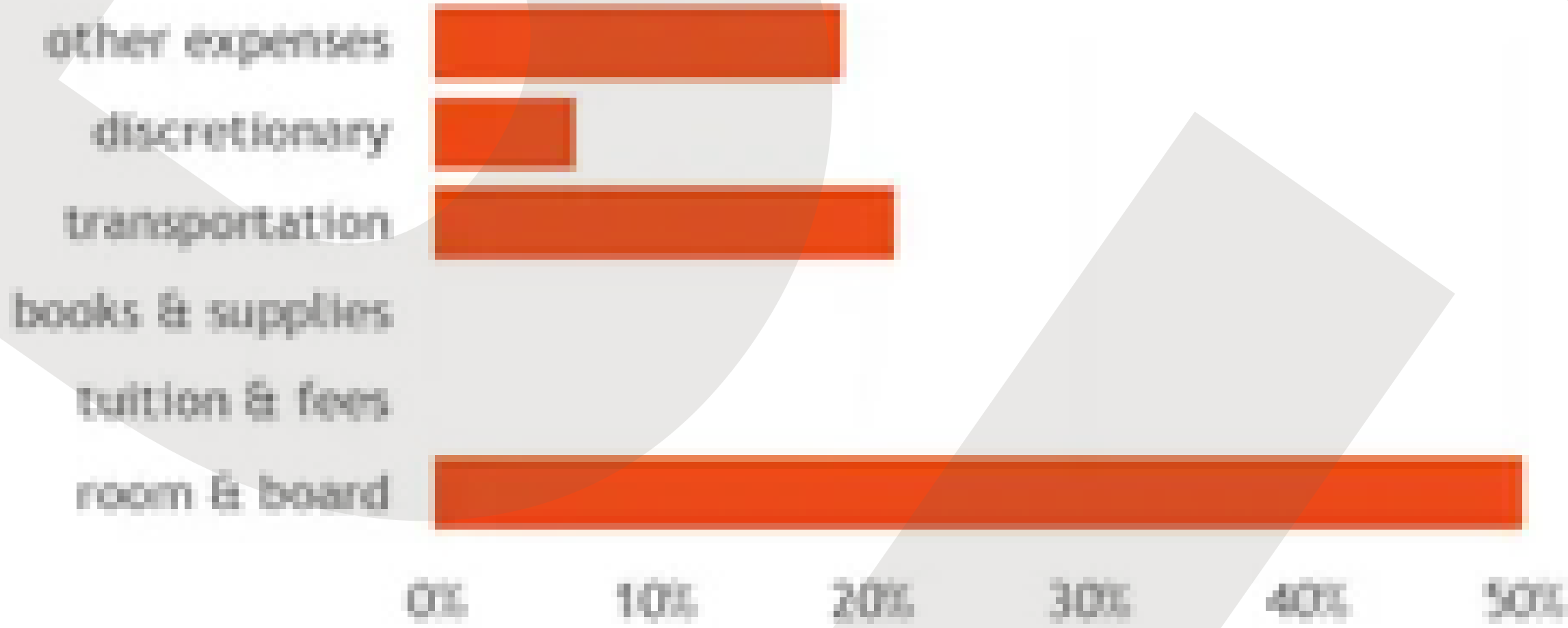


Monthly College Budget

January income:
\$1,225



January expenses:
\$1,056



CASH FLOW



JAN

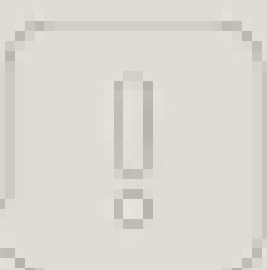
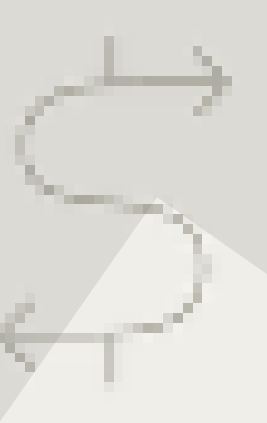
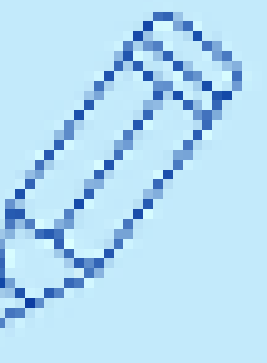
Monthly Cash After Expense

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Cash Flow	169	69	192	199	204	(771)	124	154	(721)	109
Cumulative Cash Flow	169	238	430	629	833	62	186	340	(381)	(272)

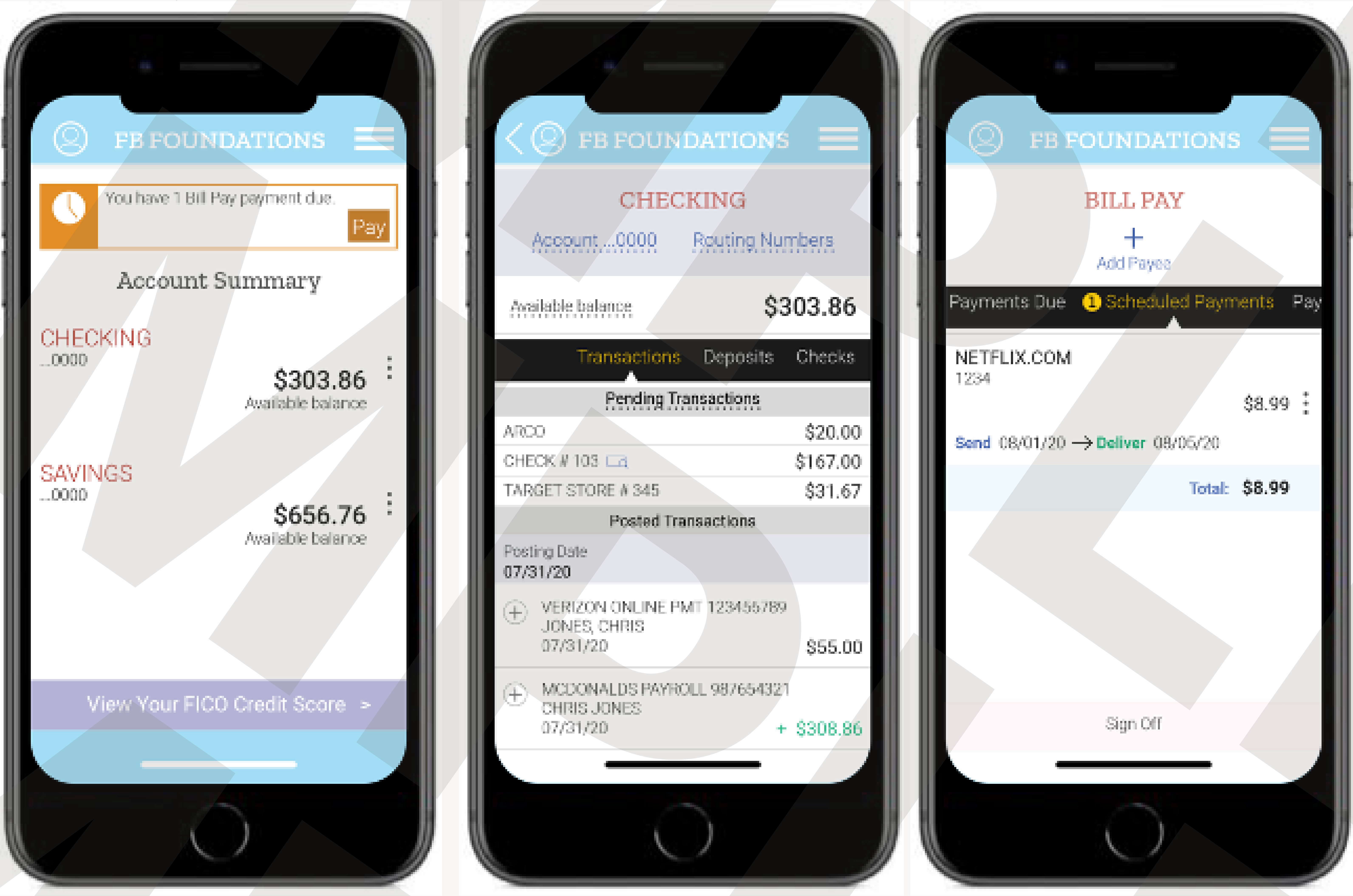
MONTHLY INCOME

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT
Financial aid (grants, scholarships, loans) paid to you	-	-	750	750	750	750	750	750	750	750

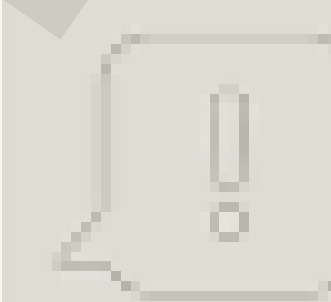
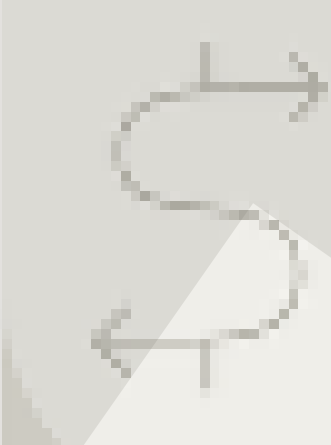
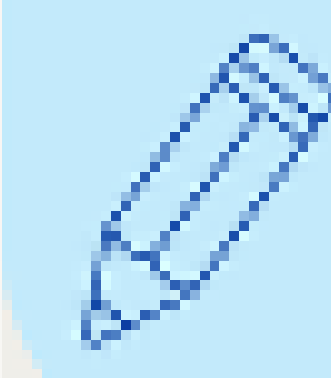
**Do you have other ways to
track your money?**



Reconciling



Non-Monetary Contributors



WORKBOOK ACTIVITY

BUDGET CATEGORIZATION

